

On the 60th Anniversary

Mitsubishi Precision Company Limited was founded on May 11, 1962, as a joint venture between four major companies of the Mitsubishi Group ("Mitsubishi") and General Precision Inc. ("Precision"), and named as Mitsubishi Precision.

At the time, the company had sales of 1 billion yen (\$3 million:(360yen/USD)) and 60 employees. Over the following 60 years, with the support of many people from all over the world, we have grown to a company with sales of 20 billion yen (\$180 million:(120yen/USD)) and approximately 800 employees. We would like to express our sincere appreciation to our customers, shareholders, business partners, seniors, and all other related parties. Thank you very much.

Currently, we are promoting three businesses: "Simulation Systems Business", "Defense and Space Business", and "Parking Systems Business", in which we have been engaged in since our foundation. In these businesses, we develop simulation systems for education and training of "Aircraft, Railroads, and Automobiles", avionics for "Aircraft, Satellites and Launch vehicles", and "Parking systems as the nexus of people and vehicles," all of which are related to the important infrastructure that supports the "Mobility Society" of people.

We are confident that people's mobility, which once stagnated with COVID-19 pandemic, will become active again in the future. In each of our businesses, we will continue to provide "More convenient systems" utilizing new technologies such as "AI" and "Cloud Networks" to contribute to the development of the Mobility Society in the future.

Over the past 60 years, including the currently facing COVID-19 pandemic, we have experienced several business difficulties. Each time, concerned parties worked all together to overcome the respective difficulties. The accumulation of these efforts has supported our current business promotion. I believe that the importance of "Kizuna" (bonds), in which everyone works together, and "Kansya-no-kokoro" (gratitude) for the many people surrounding us, make us a group (corporate entity) that trusts in each other. As we proceed toward our 70th, 80th, and 100th anniversaries, I hope that we will all continue to move forward with "Kizuna" and "Kansya-no-kokoro" in mind.

Finally, for our 60th anniversary is just a waypoint, we will continue to strive for further growth as a company that supports the essential infrastructure of society. I would like to conclude my greeting by requesting your continued support and cooperation.

May 11, 2022,
President & CEO
Seiji Fujimoto